

MAYANK WELFARE SOCIETY  
BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	SCHEDULE	(Amount in Rs.)
		AS AT 31.03.2020
<b>SOURCES OF FUNDS</b>		
<b>CORPUS</b>		
<b>GENERAL FUND</b>		
<b>DESIGNATED FUNDS</b>		
Scholarship Fund	2	1,443,406,909
Sports Fund	3	745,795,984
Medical & Hospital Development Fund	4	
<b>LOANS/BORROWINGS</b>		
Secured	5	21,636,280
Unsecured Loan	6	55,539,424
Membership Fees	7A	243,423,757
Caution Money	7B	294,024,326
<b>Current Liability And Provision</b>		
	8	23,354,421
	9	88,043,306
<b>TOTAL</b>	10	689,473,533
		3,604,697,940
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Tangible Assets		
Capital Work in Progress		
<b>INVESTMENTS</b>		
Long Term	11	1,360,951,415
<b>CURRENT ASSETS</b>		
<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
	12	37,566,915
	13	1,021,752,480
<b>TOTAL</b>	14	654,308,142
		530,118,987
		3,604,697,940

Significant Accounting Policies and Notes on Accounts Sch No. 1  
The schedule referred to above form an integral part of the Income and  
Expenditure Account and Balance Sheet




FOR MAYANK WELFARE SOCIETY

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M.No : 073038

FRN : 028673C

  
Registrar  
Malwanchal University  
Indore (M.P.)



**MAYANK WELFARE SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2020
<b>INCOME</b>		
Academic Receipts	15	1,099,845,235
Hospital & Pharmacy Receipts	16	24,573,684
Income from investments	17	67,107,142
Other Incomes	18	4,567,094
<b>TOTAL (A)</b>		<b>1,196,093,155</b>
<b>EXPENDITURE</b>		
Medicine Consumed	19	11,102,550
Staff Payments & Benefits	20	499,106,401
Academic & Hospital Expenses	21	110,552,137
Administrative and General Expenses	22	238,786,876
Transportation Expenses	23	40,969,457
Repairs & maintenance	24	24,591,379
Depreciation Expenses	11	162,355,457
Finance & Legal costs	25	25,544,264
Other Expenses	26	10,097,649
<b>TOTAL (B)</b>		<b>1,123,106,170</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>72,986,985</b>
Transfer to/from Designated Fund		72,986,985
Less: Interest Transferred to Various funds		-
<b>Balance Being Surplus (Deficit) Carried to General fund</b>		<b>72,986,985</b>
<b>Grand Total</b>		<b>1,196,093,155</b>

Significant Accounting Policies and Notes on Accounts Sch No. 1  
 The schedule referred to above form an integral part of the Income and  
 Expenditure Account and Balance Sheet



FOR MAYANK WELFARE SOCIETY

M.No : 073038  
 FRN : 0286730

**04**  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

(Amount in Rs.)

**SCHEDULE 7B – Unsecured Loan**

Amaltas Hotel Pvt. Ltd.  
Total


**SCHEDULE 8 – MEMBERSHIP FEES**

Opening balance of the funds  
Add: Membership Fees received during the year  
**BALANCE AT THE YEAR-END**

	23,354,421
	<b>23,354,421</b>

**SCHEDULE 9 – CAUTION MONEY**

Opening balance as per last year  
Add: Receipts during the year

	73,273,306
	14,770,000
	<b>88,043,306</b>

Less : Refunds during the year

**NET BALANCE AS AT THE YEAR-END (a+b-c) --- B**

**SCHEDULE 10 - CURRENT LIABILITIES & PROVISIONS**

Particulars	AS AT 31.03.2020
<b>A. CURRENT LIABILITIES</b>	
1. Sundry Creditors	
a) For Fees and other Services	49,014,664
b) Others	440,071,951
2. Statutory Liabilities	4,078,848
3. Other current Liabilities	
a) Salaries	33,246,581
b) Audit fees payable	124,400
c) Interest accrued but not paid	111,922
d) Affiliation fees payable	10,519,235
e) Other Payable	71,122,781
f) Salaries Payable due to COVID	75,000,000
<b>TOTAL (A)</b>	<b>683,290,382</b>
<b>B. PROVISIONS</b>	
<b>TOTAL (B)</b>	6,183,151
<b>TOTAL (A+B)</b>	<b>689,473,533</b>

**SCHEDULE 12 – INVESTMENTS**

**INVESTMENTS OTHERS**

Fixed Deposits with Scheduled Banks (Including Accrued Interest)  
**TOTAL**

	1,021,752,480
	<b>1,021,752,480</b>





**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

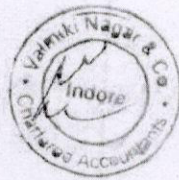
**SCHEDULE 13 – CURRENT ASSETS**

(Amount in Rs.)

Particulars	AS AT 31.03.2020
1. Sundry Debtors:	
a) Debts Outstanding for a period exceeding six months	186,597,912
b) Others	417,570,283
2. Closing Balance of Medicine	418,952
3. Cash & Cash Equivalents	11,324,084
4. Bank Balance with Scheduled Banks	38,396,911
<b>TOTAL</b>	<b>65,43,08,142</b>

**SCHEDULE 14 – LOANS, ADVANCES & DEPOSITS**

1. Advances recoverable in cash or in kind:	
a) Advances to other Organizations	428,891,669
b) to employees	7,270,000
c) to Income tax authority	-
d) Against Property	15,567,131
2. Deposits	
a) Telephone	500,000
b) Electricity	3,795,520
c) MP Niji Vishwa Vidyalaya Regulatory Commission Bhopal	50,000,000
4. TDS Receivable	
a) Addition during A.Y. 2015-16	2,987,087
b) Addition during A.Y. 2016-17	3,924,868
c) Addition during A.Y. 2017-18	5,232,970
d) Addition during A.Y. 2018-19	5,600,231
d) Addition during A.Y. 2019-20	6,109,608
5. TCS Receivable	239,903
<b>TOTAL</b>	<b>530,11,89,87</b>



  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020**

(Amount in Rs.)

**SCHEDULE 15 – ACADEMIC RECEIPTS**

Particulars	AS AT 31.03.2020
<b>FEE FROM STUDENTS</b>	
Academic	
1. Tuition fee	1,033,032,800
2. School Fees	66,812,435
<b>Total (A)</b>	<b>1,099,845,235</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>1,099,845,235</b>

**SCHEDULE 16 - HOSPITAL RECEIPTS**

Hospital receipts	22,265,689
Medical shops	2,307,995
<b>TOTAL</b>	<b>24,573,684</b>

**SCHEDULE 17 - INCOME FROM INVESTMENTS**

Interest on Deposits	67,107,142
<b>TOTAL</b>	<b>67,107,142</b>

**SCHEDULE 18 - OTHER INCOME**

1. Interest on saving bank	33,545
2. Insurance claim received	293,856
3. Misc. Receipts	4,239,693
<b>Total</b>	<b>4,567,094</b>

**SCHEDULE 19 – MEDICINE CONSUMED**

Opening Balance of Medicine	325,006
Add: Purchased during the Year	11,196,496
Less: Utilization from Funds	-
Less: Closing Balance	418,952
<b>TOTAL</b>	<b>11,102,550</b>

**SCHEDULE 20 – STAFF PAYMENTS & BENEFITS**

a) Salaries, Wages and Bonus	478,367,266
b) Consulting Fees	15,251,822
c) Contribution to Provident Fund	1,297,342
d) Staff Welfare Expenses	4,189,971
<b>TOTAL</b>	<b>499,106,401</b>



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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020**

(Amount in Rs.)

**SCHEDULE 21 - ACADEMIC EXPENSES & HOSPITAL EXPENSES**

Particulars	AS AT 31.03.2020
a) Sports Activity & Instruments	762,800
b) University Expenses	14,557,960
c) Hospital Expenses	18,301,437
d) Surgical & X-ray expenses	4,509,338
e) Affiliation Fees (Royalty)	2,202,422
f) Uniform Expenses	433,650
g) Mess expenses	50,489,847
h) Counselling Expense	350,000
i) Examination expenses	869,827
j) MPPURC	8,556,984
k) Nursing expense	2,012,244
l) Inspection expenses	7,505,628
<b>TOTAL</b>	<b>110,552,137</b>

**SCHEDULE 22 - ADMINISTRATIVE AND GENERAL EXPENSES**

a) Electricity and power	23,859,391
b) Water charges	770,114
c) Insurance	15,448,457
d) Postage & telegram	21,168
e) Telephone and Internet Charges	1,006,940
f) Printing and Stationary	2,589,441
g) Traveling and Conveyance Expenses	4,104,681
h) Freight	880,631
i) Auditors Remuneration	50,000
j) Legal & Professional Charges	16,799,956
k) Advertisement and Publicity	2,261,083
l) Office expenses	5,324,642
m) Laundry Expenses	130,653
n) Others	100,539,719
o) Learning & Development	65,000,000
<b>TOTAL</b>	<b>238,786,876</b>


**SCHEDULE 23 - TRANSPORTATION EXPENSES**

1. Vehicles (owned by educational institution)	
a) Running expenses	23,470,536
b) Repairs & maintenance	17,498,921
<b>TOTAL</b>	<b>40,969,457</b>

**SCHEDULE 24 - REPAIRS & MAINTENANCE**

a) Building	19,118,633
b) Plant & Machinery	3,490,977
c) Garden Maintenance	1,076,173
d) Others	905,596
<b>TOTAL</b>	<b>24,591,379</b>



  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020**

(Amount in Rs.)


**SCHEDULE 25 - FINANCE COST**

Particulars	AS AT
	31.03.2020
a) Interest on fixed loans	12,857,974
b) Bank charges	2,159,369
c) Legal Cost	10,526,921
<b>TOTAL</b>	<b>25,544,264</b>

**SCHEDULE 26 - OTHER EXPENSES**

a) Computer & Website expenses	139,509
b) Donation	363,100
c) Security Expenses	1,033,620
d) Housekeeping Expense	1,474,879
e) Others	4,437,911
f) Event	1,644,346
g) Camp Expense	1,004,284
<b>TOTAL</b>	<b>10,097,649</b>



  
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**SCHEDULE II**  
**MAYANK WELFARE SOCIETY, INDORE**  
 Depreciation for the Year Ended 31-3-2019

Class of Assets	Rate WDV	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS AT 31.03.20	ADDITON More Than 180 Days	Less Than 180 Days	SALE/ TRANSFER	AS AT 31.3.20	UPTO 31.03.19	On Opening Balance	FOR THE YEAR	IPTO 31.3.20	AS AT 31.03.19	AS AT 31.3.20
Buildings	10%	1,28,33,262	34,39,240	31,38,806	-	1,38,05,508	44,21,405	83,80,921	5,00,264	53,01,216	88,10,921	81,50,216
Furniture & Fixtures	40%	18,45,181	10,08,217	2,87,910	-	131,415,308	41,016,733	7,74,745	1,15,2,517	49,912,995	77,47,448	31,06,313
Medical Equipments	15%	79,49,770	43,09,859	12,942	-	132,60,251	67,500,592	4,297,671	17,240,524	89,538,787	11,994,178	31,06,313
Vehicle	15%	126,85,058	3,514,800	2,175,000	-	132,544,858	53,438,483	11,009,486	690,345	65,158,314	73,396,575	67,386,544
Plant & Machinery	15%	102,766,901	14,37,435	9,742,170	-	126,876,306	48,228,841	8,179,899	2,88,678,000	59,295,328	54,512,660	67,386,544
Land	0%	218,213,340	-	-	-	218,213,340	-	-	-	-	-	-
Equipments	15%	32,47,154	179,342	222,545	-	32,874,041	17,086,516	2,307,846	43,592	19,437,954	218,213,340	218,213,340
Sports Items	15%	2,04,168	-	305,599	-	2,352,767	877,781	175,408	22,920	1,076,109	15,385,638	13,436,087
Books & Periodicals	40%	56,848,559	8,162,213	5,198,072	767,599	69,441,245	49,044,515	3,121,617	4,304,500	56,470,632	7,894,044	12,970,613
Computers	40%	7,92,335	2,452,090	222,300	-	10,597,725	6,569,753	661,433	1,025,296	7,956,482	1,651,582	2,641,243
Electrical Items	15%	52,095,814	4,201,289	3,062,521	-	59,359,624	22,114,136	4,497,252	859,882	27,471,270	29,981,678	31,888,354
Power Plant	15%	26,000,000	-	-	-	26,000,000	7,215,000	2,817,750	-	10,032,750	18,785,000	15,967,250
<b>Total Rs.</b>		<b>2,105,488,542</b>	<b>120,460,465</b>	<b>55,151,865</b>	<b>767,599</b>	<b>2,380,333,273</b>	<b>757,026,401</b>	<b>129,122,918</b>	<b>33,232,519</b>	<b>919,381,858</b>	<b>1,348,662,141</b>	<b>1,360,951,415</b>
Capital Work in Progress	0%	35,206,877	792,285	1,507,753	-	37,506,915	-	-	-	-	35,206,877	37,506,915



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