

MAYANK WELFARE SOCIETY
BALANCE SHEET AS AT 31st MARCH 2020

| PARTICULARS | SCHEDULE | (Amount in Rs.) |
|--|----------|---------------------|
| | | AS AT 31.03.2020 |
| SOURCES OF FUNDS | | |
| CORPUS | | |
| GENERAL FUND | | |
| DESIGNATED FUNDS | | |
| Scholarship Fund | 2 | 1,443,406,909 |
| Sports Fund | 3 | 745,795,984 |
| Medical & Hospital Development Fund | 4 | |
| LOANS/BORROWINGS | | |
| Secured | 5 | 21,636,280 |
| Unsecured Loan | 6 | 55,539,424 |
| Membership Fees | | |
| Caution Money | 7A | 243,423,757 |
| Current Liability And Provision | 7B | 294,024,326 |
| | 8 | |
| | 9 | 23,354,421 |
| | 10 | 88,043,306 |
| TOTAL | | 689,473,533 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | |
| Tangible Assets | | |
| Capital Work in Progress | | |
| INVESTMENTS | | |
| Long Term | 11 | 1,360,951,415 |
| CURRENT ASSETS | | |
| LOANS, ADVANCES & DEPOSITS | | |
| | 12 | 37,566,915 |
| | 13 | 1,021,752,480 |
| | 14 | 654,308,142 |
| TOTAL | | 530,118,987 |
| | | 3,604,697,940 |

Significant Accounting Policies and Notes on Accounts Sch No. 1
The schedule referred to above form an integral part of the Income and
Expenditure Account and Balance Sheet




FOR MAYANK WELFARE SOCIETY

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M. No : 073038

FRN : 0286730


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Indore (M.P.)

MAYANK WELFARE SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

(Amount in Rs.)

| PARTICULARS | SCHEDULE | AS AT 31.03.2020 |
|--|----------|----------------------|
| INCOME | | |
| Academic Receipts | 15 | 1,099,845,235 |
| Hospital & Pharmacy Receipts | 16 | 24,573,684 |
| Income from investments | 17 | 67,107,142 |
| Other Incomes | 18 | 4,567,094 |
| TOTAL (A) | | 1,196,093,155 |
| EXPENDITURE | | |
| Medicine Consumed | 19 | 11,102,550 |
| Staff Payments & Benefits | 20 | 499,106,401 |
| Academic & Hospital Expenses | 21 | 110,552,137 |
| Administrative and General Expenses | 22 | 238,786,876 |
| Transportation Expenses | 23 | 40,969,457 |
| Repairs & maintenance | 24 | 24,591,379 |
| Depreciation Expenses | 11 | 162,355,457 |
| Finance & Legal costs | 25 | 25,544,264 |
| Other Expenses | 26 | 10,097,649 |
| TOTAL (B) | | 1,123,106,170 |
| Balance being excess of Income over Expenditure (A-B) | | 72,986,985 |
| Transfer to/from Designated Fund | | 72,986,985 |
| Less: Interest Transferred to Various funds | | - |
| Balance Being Surplus (Deficit) Carried to General fund | | 72,986,985 |
| Grand Total | | 1,196,093,155 |

Significant Accounting Policies and Notes on Accounts Sch No. 1
 The schedule referred to above form an integral part of the Income and
 Expenditure Account and Balance Sheet



FOR MAYANK WELFARE SOCIETY

M.No : 073038
 FRN : 0286730

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

(Amount in Rs.)

SCHEDULE 7B – Unsecured Loan

Amaltas Hotel Pvt. Ltd.
Total

| | |
|--|--|
| | |
| | |

SCHEDULE 8 – MEMBERSHIP FEES

Opening balance of the funds
Add: Membership Fees received during the year
BALANCE AT THE YEAR-END

| | |
|--|-------------------|
| | 23,354,421 |
| | 23,354,421 |

SCHEDULE 9 – CAUTION MONEY

Opening balance as per last year
Add: Receipts during the year

| | |
|--|-------------------|
| | 73,273,306 |
| | 14,770,000 |
| | 88,043,306 |

Less : Refunds during the year

NET BALANCE AS AT THE YEAR-END (a+b-c) --- B

SCHEDULE 10 - CURRENT LIABILITIES & PROVISIONS

| Particulars | AS AT 31.03.2020 |
|----------------------------------|---------------------|
| A. CURRENT LIABILITIES | |
| 1. Sundry Creditors | |
| a) For Fees and other Services | 49,014,664 |
| b) Others | 440,071,951 |
| 2. Statutory Liabilities | 4,078,848 |
| 3. Other current Liabilities | |
| a) Salaries | 33,246,581 |
| b) Audit fees payable | 124,400 |
| c) Interest accrued but not paid | 111,922 |
| d) Affiliation fees payable | 10,519,235 |
| e) Other Payable | 71,122,781 |
| f) Salaries Payable due to COVID | 75,000,000 |
| TOTAL (A) | 683,290,382 |
| B. PROVISIONS | |
| TOTAL (B) | 6,183,151 |
| TOTAL (A+B) | 689,473,533 |

SCHEDULE 12 – INVESTMENTS

INVESTMENTS OTHERS

Fixed Deposits with Scheduled Banks (Including Accrued Interest)
TOTAL

| | |
|--|----------------------|
| | 1,021,752,480 |
| | 1,021,752,480 |



SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020

SCHEDULE 13 – CURRENT ASSETS

(Amount in Rs.)

| Particulars | AS AT 31.03.2020 |
|--|---------------------|
| 1. Sundry Debtors: | |
| a) Debts Outstanding for a period exceeding six months | 186,597,912 |
| b) Others | 417,570,283 |
| 2. Closing Balance of Medicine | 418,952 |
| 3. Cash & Cash Equivalents | 11,324,084 |
| 4. Bank Balance with Scheduled Banks | 38,396,911 |
| TOTAL | 65,43,08,142 |

SCHEDULE 14 – LOANS, ADVANCES & DEPOSITS

| | |
|--|---------------------|
| 1. Advances recoverable in cash or in kind: | |
| a) Advances to other Organizations | 428,891,669 |
| b) to employees | 7,270,000 |
| c) to Income tax authority | - |
| d) Against Property | 15,567,131 |
| 2. Deposits | |
| a) Telephone | 500,000 |
| b) Electricity | 3,795,520 |
| c) MP Niji Vishwa Vidyalaya Regulatory Commission Bhopal | 50,000,000 |
| 4. TDS Receivable | |
| a) Addition during A.Y. 2015-16 | 2,987,087 |
| b) Addition during A.Y. 2016-17 | 3,924,868 |
| c) Addition during A.Y. 2017-18 | 5,232,970 |
| d) Addition during A.Y. 2018-19 | 5,600,231 |
| d) Addition during A.Y. 2019-20 | 6,109,608 |
| 5. TCS Receivable | 239,903 |
| TOTAL | 530,11,89,87 |




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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020

SCHEDULE 15 – ACADEMIC RECEIPTS

(Amount in Rs.)

| Particulars | AS AT 31.03.2020 |
|----------------------------|----------------------|
| FEE FROM STUDENTS | |
| Academic | |
| 1. Tuition fee | 1,033,032,800 |
| 2. School Fees | 66,812,435 |
| Total (A) | 1,099,845,235 |
| GRAND TOTAL (A+B+C) | 1,099,845,235 |

SCHEDULE 16 - HOSPITAL RECEIPTS

| | |
|-------------------|-------------------|
| Hospital receipts | 22,265,689 |
| Medical shops | 2,307,995 |
| TOTAL | 24,573,684 |

SCHEDULE 17 - INCOME FROM INVESTMENTS

| | |
|----------------------|-------------------|
| Interest on Deposits | 67,107,142 |
| TOTAL | 67,107,142 |

SCHEDULE 18 - OTHER INCOME

| | |
|-----------------------------|------------------|
| 1. Interest on saving bank | 33,545 |
| 2. Insurance claim received | 293,856 |
| 3. Misc. Receipts | 4,239,693 |
| Total | 4,567,094 |

SCHEDULE 19 – MEDICINE CONSUMED

| | |
|--------------------------------|-------------------|
| Opening Balance of Medicine | 325,006 |
| Add: Purchased during the Year | 11,196,496 |
| Less: Utilization from Funds | - |
| Less: Closing Balance | 418,952 |
| TOTAL | 11,102,550 |

SCHEDULE 20 – STAFF PAYMENTS & BENEFITS

| | |
|-----------------------------------|--------------------|
| a) Salaries, Wages and Bonus | 478,367,266 |
| b) Consulting Fees | 15,251,822 |
| c) Contribution to Provident Fund | 1,297,342 |
| d) Staff Welfare Expenses | 4,189,971 |
| TOTAL | 499,106,401 |



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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020

(Amount in Rs.)

SCHEDULE 21 - ACADEMIC EXPENSES & HOSPITAL EXPENSES

| Particulars | AS AT 31.03.2020 |
|----------------------------------|---------------------|
| a) Sports Activity & Instruments | 762,800 |
| b) University Expenses | 14,557,960 |
| c) Hospital Expenses | 18,301,437 |
| d) Surgical & X-ray expenses | 4,509,338 |
| e) Affiliation Fees (Royalty) | 2,202,422 |
| f) Uniform Expenses | 433,650 |
| g) Mess expenses | 50,489,847 |
| h) Counselling Expense | 350,000 |
| i) Examination expenses | 869,827 |
| j) MPPURC | 8,556,984 |
| k) Nursing expense | 2,012,244 |
| l) Inspection expenses | 7,505,628 |
| TOTAL | 110,552,137 |

SCHEDULE 22 - ADMINISTRATIVE AND GENERAL EXPENSES

| | |
|--------------------------------------|--------------------|
| a) Electricity and power | 23,859,391 |
| b) Water charges | 770,114 |
| c) Insurance | 15,448,457 |
| d) Postage & telegram | 21,168 |
| e) Telephone and Internet Charges | 1,006,940 |
| f) Printing and Stationary | 2,589,441 |
| g) Traveling and Conveyance Expenses | 4,104,681 |
| h) Freight | 880,631 |
| i) Auditors Remuneration | 50,000 |
| j) Legal & Professional Charges | 16,799,956 |
| k) Advertisement and Publicity | 2,261,083 |
| l) Office expenses | 5,324,642 |
| m) Laundry Expenses | 130,653 |
| n) Others | 100,539,719 |
| o) Learning & Development | 65,000,000 |
| TOTAL | 238,786,876 |


SCHEDULE 23 - TRANSPORTATION EXPENSES

| | |
|--|-------------------|
| 1. Vehicles (owned by educational institution) | |
| a) Running expenses | 23,470,536 |
| b) Repairs & maintenance | 17,498,921 |
| TOTAL | 40,969,457 |

SCHEDULE 24 - REPAIRS & MAINTENANCE

| | |
|-----------------------|-------------------|
| a) Building | 19,118,633 |
| b) Plant & Machinery | 3,490,977 |
| c) Garden Maintenance | 1,076,173 |
| d) Others | 905,596 |
| TOTAL | 24,591,379 |




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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020

(Amount in Rs.)


SCHEDULE 25 - FINANCE COST

| Particulars | AS AT |
|----------------------------|-------------------|
| | 31.03.2020 |
| a) Interest on fixed loans | 12,857,974 |
| b) Bank charges | 2,159,369 |
| c) Legal Cost | 10,526,921 |
| TOTAL | 25,544,264 |

SCHEDULE 26 - OTHER EXPENSES

| | |
|--------------------------------|-------------------|
| a) Computer & Website expenses | 139,509 |
| b) Donation | 363,100 |
| c) Security Expenses | 1,033,620 |
| d) Housekeeping Expense | 1,474,879 |
| e) Others | 4,437,911 |
| f) Event | 1,644,346 |
| g) Camp Expense | 1,004,284 |
| TOTAL | 10,097,649 |




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SCHEDULE II
MAYANK WELFARE SOCIETY, INDORE
 Depreciation for the Year Ended 31-3-2019

| Class of Assets | Rate WDV | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | | |
|--------------------------|----------|----------------------|----------------------------|--------------------|----------------|----------------------|--------------------|---------------------|-------------------|--------------------|----------------------|----------------------|
| | | AS AT 31.03.20 | ADDITON More Than 180 Days | Less Than 180 Days | SALE/ TRANSFER | AS AT 31.3.20 | UPTO 31.03.19 | On Opening Balance | FOR THE YEAR | IPTO 31.3.20 | AS AT 31.03.19 | AS AT 31.3.20 |
| Buildings | 10% | 1,28,33,262 | 34,39,240 | 31,38,806 | - | 1,38,05,508 | 444,214,051 | 83,81,092 | 5,000,264 | 533,011,216 | 838,109,211 | 815,024,072 |
| Furniture & Fixtures | 40% | 18,45,181 | 10,089,217 | 2,871,910 | - | 131,415,308 | 41,016,733 | 7,342,745 | 1,152,517 | 49,912,995 | 77,437,448 | 31,063,764 |
| Medical Equipments | 15% | 79,494,700 | 43,094,859 | 12,942 | - | 132,602,551 | 67,500,592 | 4,297,671 | 17,240,524 | 89,538,787 | 11,994,178 | 67,386,544 |
| Vehicle | 15% | 126,855,058 | 3,514,800 | 2,175,000 | - | 132,544,858 | 53,438,483 | 11,009,486 | 690,345 | 65,138,314 | 73,396,575 | 67,386,544 |
| Plant & Machinery | 0% | 102,766,901 | 14,371,435 | 9,742,170 | - | 126,876,306 | 48,228,841 | 8,179,899 | 2,886,678,000 | 59,295,328 | 54,512,660 | 67,386,544 |
| Land | 15% | 218,211,340 | 179,342 | 222,545 | - | 218,211,340 | 17,086,516 | 2,307,846 | 43,592 | 19,437,954 | 218,213,340 | 218,213,340 |
| Equipments | 15% | 32,472,154 | 179,342 | 222,545 | - | 32,874,041 | 17,086,516 | 2,307,846 | 43,592 | 19,437,954 | 218,213,340 | 218,213,340 |
| Sports Items | 15% | 2,047,168 | 179,342 | 222,545 | - | 2,352,767 | 877,781 | 175,408 | 22,920 | 1,076,109 | 1,469,387 | 1,276,658 |
| Books & Periodicals | 40% | 56,848,559 | 8,162,213 | 5,198,072 | 767,599 | 69,441,245 | 49,044,515 | 3,121,617 | 4,304,500 | 56,470,632 | 7,894,044 | 12,970,613 |
| Computers | 40% | 7,923,335 | 2,452,090 | 221,300 | - | 10,597,725 | 6,569,753 | 661,433 | 1,025,296 | 7,595,049 | 1,651,582 | 2,641,243 |
| Electrical Items | 15% | 52,095,814 | 4,201,289 | 3,062,521 | - | 59,359,624 | 22,114,136 | 4,497,252 | 859,882 | 27,471,270 | 29,981,678 | 31,888,354 |
| Power Plant | 15% | 26,000,000 | 120,460,465 | 55,151,865 | 767,599 | 26,000,000 | 7,215,000 | 2,817,750 | 859,882 | 10,032,750 | 18,785,000 | 15,967,250 |
| Total Rs. | | 2,105,488,542 | 1,20,460,465 | 55,151,865 | 767,599 | 2,380,333,273 | 757,026,401 | 1,29,122,918 | 33,232,519 | 919,381,858 | 1,348,662,141 | 1,360,951,415 |
| Capital Work in Progress | 0% | 35,206,877 | 792,285 | 1,507,753 | - | 37,506,915 | - | - | - | 37,506,915 | 35,206,877 | 37,506,915 |



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