

**MAYANK WELFARE SOCIETY**  
**BALANCE SHEET AS AT 31st MARCH 2022**

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2022
<b>SOURCES OF FUNDS</b>		
<b>CORPUS</b>		
GENERAL FUND	2	1,44,34,06,909
<b>DESIGNATED FUNDS</b>	3	1,33,70,27,966
Scholarship Fund	4	2,16,36,280
Sports Fund	5	37,38,18,785
Medical & Hospital Development Fund	6	44,59,80,186
<b>LOANS/BORROWINGS</b>		
Secured	7A	33,97,47,369
Unsecured Loan	7B	31,05,333
Membership Fees	8	2,33,54,421
Caution Money	9	10,14,01,823
Current Liability And Provision	10	1,40,16,73,011
<b>TOTAL</b>		<b>5,49,11,52,083</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Tangible Assets	11	1,49,76,57,795
Capital Work in Progress	11	5,24,06,612
<b>INVESTMENTS</b>		
Long Term	12	1,99,40,25,435
<b>CURRENT ASSETS</b>	13	1,24,19,33,537
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	14	70,51,28,705
<b>TOTAL</b>		<b>5,49,11,52,083</b>

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Significant Accounting Policies and Notes on Accounts Sch No. 1

The schedule referred to above form an integral part of the Income and Expenditure Account and Balance Sheet

For  
Rohit Sharma & Co  
Chartered Accountants  
FRN : 024602C

For  
Mayank Welfare Society

CA Rohit Sharma  
M.No. 183350  
Date : 15-Sept-2022



Chairman Secretary  
Suresh Singh Bhadauria

  
Registrar  
Malwanchal University  
Indore (M.P.)



**MAYANK WELFARE SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2022
<b>INCOME</b>		
Academic Receipts	15	1,22,74,43,905
Hospital & Pharmacy Receipts	16	28,62,98,163
Income from investments	17	8,86,89,280
Other Incomes	18	1,04,37,871
<b>TOTAL (A)</b>		<b>1,61,28,69,219</b>
<b>EXPENDITURE</b>		
Medicine Consumed	19	2,47,08,771
Staff Payments & Benefits	20	60,64,02,104
Academic & Hospital Expenses	21	22,17,66,873
Administrative and General Expenses	22	17,97,48,712
Transportation Expenses	23	7,14,44,806
Repairs & maintenance	24	6,79,39,130
Depreciation Expenses	11	16,95,58,659
Finance & Legal costs	25	56,13,018
Other Expenses	26	5,53,63,244
<b>TOTAL (B)</b>		<b>1,40,25,45,318</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>21,03,23,901</b>
Transfer to/from Designated Fund		
Less: Interest Transferred to Various funds		
<b>Balance Being Surplus (Deficit) Carried to General fund</b>		<b>21,03,23,901</b>
<b>Grand Total</b>		<b>1,61,28,69,219</b>

Significant Accounting Policies and Notes on Accounts Sch No. 1

The schedule referred to above form an integral part of the Income and Expenditure Account and Balance Sheet

For

**Rohit Sharma & Co**  
**Chartered Accountants**  
**FRN : 024602C**



**CA Rohit Sharma**  
**M.No. 183350**  
**Date : 15-Sept-2022**

For

**Mayank Welfare Society**

**Chairman**                      **Secretary**  
**Suresh Singh Bhadauria**

**Registrar**  
**Malwanchal University**  
**Indore (M.P.)**







SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

**SCHEDULE -2 CORPUS**

Particulars	AS AT 31.03.2022
Balance as at the beginning of the year	
Add: Contributions towards Corpus	1,44,34,06,909
Deduct: Asset written off during the year	
<b>BALANCE AT THE YEAR-END</b>	<b>1,44,34,06,909</b>

**SCHEDULE -3 GENERAL FUND**

Balance as at the beginning of the year	1,12,67,04,065
Add: Contributions towards General Fund	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	21,03,23,901
<b>BALANCE AT THE YEAR-END</b>	<b>1,33,70,27,966</b>

**SCHEDULE 4 – SCHOLARSHIP FUND**

Opening Balance of the Fund	2,16,36,280
Add: Receipt during the year	
Less : Scholarships distributed during the year	
<b>NET BALANCE AS AT THE YEAR-END (a+b-c) --- C</b>	<b>2,16,36,280</b>

**SCHEDULE 5 – SPORTS FUND**

Opening Balance of the Fund	25,88,84,414
Add: Receipt during the year	11,49,34,371
Less : Expenses incurred during the year	
<b>NET BALANCE AS AT THE YEAR-END (a+b-c) --- D</b>	<b>37,38,18,785</b>

**SCHEDULE 6 – MEDICAL & HOSPITAL DEVELOPMENT FUND**

Opening Balance of the Fund	36,93,57,272
Add: Receipt during the year	7,66,22,914
Less : Expenses incurred during the year	
<b>NET BALANCE AS AT THE YEAR-END (a+b-c) --- E</b>	<b>44,59,80,186</b>

**LOANS /BORROWINGS**

**SCHEDULE 7A – SECURED LOANS**

Particulars	AS AT 31.03.2022
Working capital loan	
Vehicle Loan	29,93,99,789
Term Loan	1,95,71,336
<b>Total</b>	<b>33,97,47,369</b>

  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

**SCHEDULE 7B – Unsecured Loan**

Particulars	AS AT 31.03.2022
Mahakal Distillery Pvt.Ltd.	28,03,000
Mayank Hotels Ltd.	3,02,333
<b>Total</b>	<b>31,05,333</b>

**SCHEDULE 8 – MEMBERSHIP FEES**

Opening balance of the funds	2,33,54,421
Add: Membership Fees received during the year	
<b>BALANCE AT THE YEAR-END</b>	<b>2,33,54,421</b>

**SCHEDULE 9 – CAUTION MONEY**

Opening balance as per last year	9,31,43,806
Add: Receipts during the year	1,02,88,017
Less : Refunds during the year	20,30,000
<b>NET BALANCE AS AT THE YEAR-END (a+b-c) --- B</b>	<b>10,14,01,823</b>

**SCHEDULE 10 - CURRENT LIABILITIES & PROVISIONS**

Particulars	AS AT 31.03.2022
<b>A. CURRENT LIABILITIES</b>	
1. Sundry Creditors	
a) For Fees and other Services	6,32,47,943
b) Others	1,10,01,49,704
2. Statutory Liabilities	36,84,585
3. Other current Liabilities	
a) Salary Payable	14,54,60,756
b) Audit fees payable	50,000
c) Interest accrued but not paid	1,36,922
d) Affiliation fees payable	75,86,924
e) Electricity Expenses Payable	21,24,650
f) Other Payable	7,44,60,129
<b>TOTAL (A)</b>	<b>1,39,69,01,613</b>
<b>B. PROVISIONS</b>	
<b>TOTAL (B)</b>	<b>47,71,398</b>
<b>TOTAL (A+B)</b>	<b>1,40,16,73,011</b>

**SCHEDULE 12 – INVESTMENTS**

<b>INVESTMENTS OTHERS</b>	
Fixed Deposits with Scheduled Banks (Including Accrued Interest)	1,96,44,01,999
Gold Bonds	2,96,23,436
<b>TOTAL</b>	<b>1,99,40,25,435</b>

  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

**SCHEDULE 13 – CURRENT ASSETS**

Particulars	AS AT 31.03.2022
1. Sundry Debtors:	
a) Debts Outstanding for a period exceeding six months	14,76,48,599
b) Others	45,99,10,800
2. Closing Balance of Medicine	38,02,548
3. Cash & Cash Equivalents	37,06,101
4. Bank Balance with Scheduled Banks	62,68,65,489
<b>TOTAL</b>	<b>1241933537</b>

**SCHEDULE 14 – LOANS, ADVANCES & DEPOSITS**

1. Advances recoverable in cash or in kind:	
a) Advances to other Organizations	42,75,50,747
b) to employees	31,07,870
c) Against Property	12,18,09,387
2. Deposits	
a) Electricity	38,97,939
b) MP Niji Vishwa Vidyalaya Regulatory Commission Bhopal	5,00,00,000
c) Other Deposit (tender)	84,00,885
4. TDS Receivable	
a) Addition during A.Y. 2015-16	29,87,087
b) Addition during A.Y. 2016-17	39,24,868
c) Addition during A.Y. 2017-18	52,32,970
d) Addition during A.Y. 2018-19	56,00,231
e) Addition during A.Y. 2019-20	61,09,608
f) Addition during A.Y. 2020-21	83,38,964
g) Addition during A.Y. 2021-22	2,40,58,380
h) Addition during A.Y. 2022-23	3,35,59,758
5. TCS Receivable	2,39,903
a) Addition during A.Y. 2020-21	2,49,600
b) Addition during A.Y. 2021-22	38,449
c) Addition during A.Y. 2022-23	22,059
<b>TOTAL</b>	<b>70,51,28,705</b>

  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

**SCHEDULE 15 – ACADEMIC RECEIPTS**

Particulars	AS AT 31.03.2022
<b>FEE FROM STUDENTS</b>	
Academic	
1. Tuition fee	1,18,92,34,005
2. School Fees	3,82,09,900
<b>Total (A)</b>	<b>1,22,74,43,905</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>1,22,74,43,905</b>

**SCHEDULE 16 - HOSPITAL RECEIPTS**

Hospital receipts	28,62,98,163
Medical shops	-
<b>TOTAL</b>	<b>28,62,98,163</b>

**SCHEDULE 17 - INCOME FROM INVESTMENTS**

Interest on Deposits	8,79,39,320
Interest on Gold Bonds	7,49,960
<b>TOTAL</b>	<b>8,86,89,280</b>

**SCHEDULE 18 - OTHER INCOME**

1. Interest on saving bank	52,807
2. Other Interest	5,02,440
2. Government Grants	42,67,217
3. Insurance claim received	-
4. Discount Received	12,35,910
5. Misc. Receipts	36,59,255
6. Rent	7,20,242
<b>Total</b>	<b>1,04,37,871</b>

**SCHEDULE 19 – MEDICINE CONSUMED**

Opening Balance of Medicine	5,85,364
Add: Purchased during the Year	2,79,25,955
Less: Utilization from Funds	-
Less: Closing Balance	38,02,548
<b>TOTAL</b>	<b>2,47,08,771</b>

**SCHEDULE 20 – STAFF PAYMENTS & BENEFITS**

a) Salaries, Wages and Bonus	55,82,42,463
b) Consulting Fees	1,73,95,330
c) Contribution to Provident Fund	6,00,253
d) Staff Welfare Expenses	3,01,64,058
<b>TOTAL</b>	<b>60,64,02,104</b>

  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

**SCHEDULE 21 - ACADEMIC EXPENSES & HOSPITAL EXPENSES**

Particulars	AS AT 31.03.2022
a) Sports Activity & Instruments	61,378
b) University Expenses	83,99,715
c) Hospital Expenses	5,85,39,977
d) Surgical & X-ray expenses	37,77,308
e) Affiliation Fees	19,65,120
f) Uniform Expenses	41,34,450
g) Mess expenses	6,21,02,913
h) Counselling Expense	1,37,56,500
i) Examination expenses	5,76,617
j) MPPURC	1,80,52,165
k) Nursing expense	27,93,771
l) Inspection expenses	97,51,261
m) Book Expenses	3,78,55,698
<b>TOTAL</b>	<b>22,17,66,873</b>

**SCHEDULE 22 - ADMINISTRATIVE AND GENERAL EXPENSES**

a) Electricity and power	5,95,06,692
b) Water charges	37,35,020
c) Insurance	63,02,268
d) Postage & telegram	16,982
e) Telephone and Internet Charges	12,15,115
f) Printing and Stationary	1,03,47,911
g) Traveling and Conveyance Expenses	44,54,052
h) Freight	14,29,416
i) Auditors Remuneration	50,000
j) Legal & Professional Charges	1,39,65,228
k) Advertisement and Publicity	1,56,87,585
l) Office expenses	3,11,66,947
m) Laundry Expenses	12,36,574
n) Others	3,06,34,922
<b>TOTAL</b>	<b>17,97,48,712</b>

**SCHEDULE 23 - TRANSPORTATION EXPENSES**

1. Vehicles (owned by educational institution)	
a) Running expenses	6,18,61,604
b) Repairs & maintenance	95,83,202
<b>TOTAL</b>	<b>7,14,44,806</b>

**SCHEDULE 24 - REPAIRS & MAINTENANCE**

a) Building & Roads	5,37,49,634
b) Plant & Machinery	32,32,254
c) Garden Maintenance	98,02,790
d) Others	11,54,452
<b>TOTAL</b>	<b>6,79,39,130</b>


  
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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022


(Amount in Rs.)

**SCHEDULE 25 - FINANCE COST**

Particulars	AS AT 31.03.2022
a) Interest on fixed loans	47,82,641
b) Bank charges	8,30,377
c) Legal Cost	-
<b>TOTAL</b>	<b>56,13,018</b>

**SCHEDULE 26 - OTHER EXPENSES**

a) Computer & Website expenses	18,68,993
b) Security Expenses	40,63,391
c) Housekeeping Expense	1,45,03,372
d) Others	14,96,733
e) Event	1,10,62,640
f) Camp Expense	2,23,68,115
<b>TOTAL</b>	<b>5,53,63,244</b>

  
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**SCHEDULE 11**  
**MAYANK WELFARE SOCIETY, INDORE**  
 Depreciation for the Year Ended 31-03-2022

Class of Assets	Rate WDV	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 31.03.21	ADDITION More Than 180 Days Less Than 180 Days	SALE / TRANSFER	AS AT 31.03.22	UPTO 31.03.21	On Opening Balance	FOR THE YEAR	UPTO 31.03.22	AS AT 31.3.21	AS AT 31.03.22
Building	10%	1,44,70,66,186	81,14,040	4,71,81,603	1,50,23,61,829	62,19,49,149	8,25,11,704	31,70,484	70,76,31,337	82,51,17,037	79,47,30,492
Furniture & Fixtures	10%	14,32,93,540	38,63,456	92,89,516	15,64,46,512	5,88,51,825	84,44,172	8,50,821	6,81,46,818	8,44,41,715	8,82,99,694
Medical Equipments	40%	12,56,77,989	12,05,289	32,70,449	13,01,53,737	10,34,22,299	89,02,280	11,36,205	11,34,60,784	2,22,59,700	1,66,92,953
Vehicle	15%	16,13,71,440	1,87,829	79,503	16,16,38,772	7,90,04,116	1,23,55,099	34,137	9,13,93,352	8,23,67,324	7,02,45,420
Plant & Machinery	15%	19,97,33,780	5,73,76,178	5,24,78,214	30,95,88,172	7,97,64,355	1,79,95,414	1,25,42,292.82	11,03,02,062	11,99,69,425	19,92,86,111
Land	0%	21,82,13,340	-	2,63,27,941	24,45,41,281	-	-	-	21,82,13,340	21,82,13,340	24,45,41,281
Equipments	15%	3,29,04,041	-	-	3,29,04,041	2,14,55,617	17,17,264	-	2,31,72,881	1,14,48,424	97,31,160
Sports Items	15%	25,27,906	-	3,52,418	28,80,324	12,80,743	1,87,074	26,431.35	14,94,249	12,47,163	13,86,075
Books & Periodicals	40%	8,76,88,947	-	-	8,76,88,947	6,62,00,397	85,95,420	-	7,47,95,817	2,14,88,550	1,28,93,130
Computers	40%	1,19,28,542	14,19,909	19,72,605	1,53,21,056	94,01,840	10,10,681	9,62,485	1,13,75,005	25,26,702	39,46,051
Electrical Items	15%	7,11,52,276	52,27,339	84,88,303	8,48,67,918	3,34,17,957	56,60,148	14,20,724	4,04,98,828	3,77,34,319	4,43,69,090
Power Plant	15%	2,60,00,000	-	-	2,60,00,000	1,24,27,838	20,35,824	-	1,44,63,662	1,35,71,162	1,15,36,338
<b>Total .rs.</b>		<b>2,52,75,57,997</b>	<b>7,73,94,040</b>	<b>14,94,40,552</b>	<b>2,75,43,97,589</b>	<b>1,08,71,76,136</b>	<b>14,94,15,079</b>	<b>2,01,43,580</b>	<b>1,25,67,34,795</b>	<b>1,44,03,81,861</b>	<b>1,49,76,57,795</b>
Capital Work in Progress	0%	3,86,87,985	4,78,68,773	2,11,45,497	5,52,95,643	-	-	-	-	3,86,87,985	5,24,06,612

