

MAYANK WELFARE SOCIETY  
BALANCE SHEET AS AT 31st MARCH 2020

PARTICULARS	SCHEDULE	(Amount in Rs.)
		AS AT 31.03.2020
<b>SOURCES OF FUNDS</b>		
<b>CORPUS</b>		
<b>GENERAL FUND</b>		
<b>DESIGNATED FUNDS</b>		
Scholarship Fund	2	1,443,406,909
Sports Fund	3	745,795,984
Medical & Hospital Development Fund	4	
<b>LOANS/BORROWINGS</b>		
Secured	5	21,636,280
Unsecured Loan	6	55,539,424
Membership Fees	7A	243,423,757
Caution Money	7B	294,024,326
Current Liability And Provision	8	
	9	23,354,421
	10	88,043,306
<b>TOTAL</b>		<b>689,473,533</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Tangible Assets		
Capital Work in Progress		
<b>INVESTMENTS</b>		
Long Term	11	1,360,951,415
<b>CURRENT ASSETS</b>		
<b>LOANS, ADVANCES &amp; DEPOSITS</b>		
	12	37,566,915
	13	1,021,752,480
	14	654,308,142
<b>TOTAL</b>		<b>530,118,987</b>
		<b>3,604,697,940</b>

Significant Accounting Policies and Notes on Accounts Sch No. 1  
The schedule referred to above form an integral part of the Income and  
Expenditure Account and Balance Sheet




FOR MAYANK WELFARE SOCIETY

*[Handwritten Signature]*

M. No : 073038

FRN : 0286730

  
Registrar  
Malwanchal University  
Indore (M.P.)



**MAYANK WELFARE SOCIETY**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2020
<b>INCOME</b>		
Academic Receipts	15	1,099,845,235
Hospital & Pharmacy Receipts	16	24,573,684
Income from investments	17	67,107,142
Other Incomes	18	4,567,094
<b>TOTAL (A)</b>		<b>1,196,093,155</b>
<b>EXPENDITURE</b>		
Medicine Consumed		11,102,550
Staff Payments & Benefits	19	499,106,401
Academic & Hospital Expenses	20	110,552,137
Administrative and General Expenses	21	238,786,876
Transportation Expenses	22	40,969,457
Repairs & maintenance	23	24,591,379
Depreciation Expenses	24	162,355,457
Finance & Legal costs	11	25,544,264
Other Expenses	25	10,097,649
	26	1,123,106,170
<b>TOTAL (B)</b>		<b>72,986,985</b>
<b>Balance being excess of Income over Expenditure (A-B)</b>		<b>1,123,106,170</b>
Transfer to/from Designated Fund		72,986,985
Less: Interest Transferred to Various funds		
<b>Balance Being Surplus (Deficit) Carried to General fund</b>		<b>72,986,985</b>
<b>Grand Total</b>		<b>1,196,093,155</b>

Significant Accounting Policies and Notes on Accounts Sch No. 1  
 The schedule referred to above form an integral part of the Income and  
 Expenditure Account and Balance Sheet



FOR MAYANK WELFARE SOCIETY

M.No : 073038  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

(Amount in Rs.)

**SCHEDULE 7B – Unsecured Loan**

Amaltas Hotel Pvt. Ltd.	
<b>Total</b>	

**SCHEDULE 8 – MEMBERSHIP FEES**

Opening balance of the funds	
Add: Membership Fees received during the year	23,354,421
<b>BALANCE AT THE YEAR-END</b>	<b>23,354,421</b>

**SCHEDULE 9 – CAUTION MONEY**

Opening balance as per last year	73,273,306
Add: Receipts during the year	14,770,000
Less : Refunds during the year	
<b>NET BALANCE AS AT THE YEAR-END (a+b-c) --- B</b>	<b>88,043,306</b>

**SCHEDULE 10 - CURRENT LIABILITIES & PROVISIONS**

Particulars	AS AT 31.03.2020
<b>A. CURRENT LIABILITIES</b>	
1. Sundry Creditors	
a) For Fees and other Services	49,014,664
b) Others	440,071,951
2. Statutory Liabilities	4,078,848
3. Other current Liabilities	
a) Salaries	33,246,581
b) Audit fees payable	124,400
c) Interest accrued but not paid	111,922
d) Affiliation fees payable	10,519,235
e) Other Payable	71,122,781
f) Salaries Payable due to COVID	75,000,000
<b>TOTAL (A)</b>	<b>683,290,382</b>
<b>B. PROVISIONS</b>	
<b>TOTAL (B)</b>	6,183,151
<b>TOTAL (A+B)</b>	<b>689,473,533</b>

**SCHEDULE 12 – INVESTMENTS**

<b>INVESTMENTS OTHERS</b>	
Fixed Deposits with Scheduled Banks (Including Accrued Interest)	1,021,752,480
<b>TOTAL</b>	<b>1,021,752,480</b>





**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2020**

**SCHEDULE 13 – CURRENT ASSETS**

(Amount in Rs.)

Particulars	AS AT 31.03.2020
1. Sundry Debtors:	
a) Debts Outstanding for a period exceeding six months	186,597,912
b) Others	417,570,283
2. Closing Balance of Medicine	418,952
3. Cash & Cash Equivalents	11,324,084
4. Bank Balance with Scheduled Banks	38,396,911
<b>TOTAL</b>	<b>65,43,08,142</b>

**SCHEDULE 14 – LOANS, ADVANCES & DEPOSITS**

1. Advances recoverable in cash or in kind:	
a) Advances to other Organizations	428,891,669
b) to employees	7,270,000
c) to Income tax authority	-
d) Against Property	15,567,131
2. Deposits	
a) Telephone	500,000
b) Electricity	3,795,520
c) MP Niji Vishwa Vidyalaya Regulatory Commission Bhopal	50,000,000
4. TDS Receivable	
a) Addition during A.Y. 2015-16	2,987,087
b) Addition during A.Y. 2016-17	3,924,868
c) Addition during A.Y. 2017-18	5,232,970
d) Addition during A.Y. 2018-19	5,600,231
d) Addition during A.Y. 2019-20	6,109,608
5. TCS Receivable	239,903
<b>TOTAL</b>	<b>530,11,89,87</b>



  
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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020**

**SCHEDULE 15 – ACADEMIC RECEIPTS**

(Amount in Rs.)

Particulars	AS AT 31.03.2020
<b>FEE FROM STUDENTS</b>	
Academic	
1. Tuition fee	1,033,032,800
2. School Fees	66,812,435
<b>Total (A)</b>	<b>1,099,845,235</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>1,099,845,235</b>

**SCHEDULE 16 - HOSPITAL RECEIPTS**

Hospital receipts	22,265,689
Medical shops	2,307,995
<b>TOTAL</b>	<b>24,573,684</b>

**SCHEDULE 17 - INCOME FROM INVESTMENTS**

Interest on Deposits	67,107,142
<b>TOTAL</b>	<b>67,107,142</b>

**SCHEDULE 18 - OTHER INCOME**

1. Interest on saving bank	33,545
2. Insurance claim received	293,856
3. Misc. Receipts	4,239,693
<b>Total</b>	<b>4,567,094</b>

**SCHEDULE 19 – MEDICINE CONSUMED**

Opening Balance of Medicine	325,006
Add: Purchased during the Year	11,196,496
Less: Utilization from Funds	-
Less: Closing Balance	418,952
<b>TOTAL</b>	<b>11,102,550</b>

**SCHEDULE 20 – STAFF PAYMENTS & BENEFITS**

a) Salaries, Wages and Bonus	478,367,266
b) Consulting Fees	15,251,822
c) Contribution to Provident Fund	1,297,342
d) Staff Welfare Expenses	4,189,971
<b>TOTAL</b>	<b>499,106,401</b>



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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020**

(Amount in Rs.)

**SCHEDULE 21 - ACADEMIC EXPENSES & HOSPITAL EXPENSES**

Particulars	AS AT 31.03.2020
a) Sports Activity & Instruments	762,800
b) University Expenses	14,557,960
c) Hospital Expenses	18,301,437
d) Surgical & X-ray expenses	4,509,338
e) Affiliation Fees (Royalty)	2,202,422
f) Uniform Expenses	433,650
g) Mess expenses	50,489,847
h) Counselling Expense	350,000
i) Examination expenses	869,827
j) MPPURC	8,556,984
k) Nursing expense	2,012,244
l) Inspection expenses	7,505,628
<b>TOTAL</b>	<b>110,552,137</b>

**SCHEDULE 22 - ADMINISTRATIVE AND GENERAL EXPENSES**

a) Electricity and power	23,859,391
b) Water charges	770,114
c) Insurance	15,448,457
d) Postage & telegram	21,168
e) Telephone and Internet Charges	1,006,940
f) Printing and Stationary	2,589,441
g) Traveling and Conveyance Expenses	4,104,681
h) Freight	880,631
i) Auditors Remuneration	50,000
j) Legal & Professional Charges	16,799,956
k) Advertisement and Publicity	2,261,083
l) Office expenses	5,324,642
m) Laundry Expenses	130,653
n) Others	100,539,719
o) Learning & Development	65,000,000
<b>TOTAL</b>	<b>238,786,876</b>

**SCHEDULE 23 - TRANSPORTATION EXPENSES**

1. Vehicles (owned by educational institution)	
a) Running expenses	23,470,536
b) Repairs & maintenance	17,498,921
<b>TOTAL</b>	<b>40,969,457</b>

**SCHEDULE 24 - REPAIRS & MAINTENANCE**

a) Building	19,118,633
b) Plant & Machinery	3,490,977
c) Garden Maintenance	1,076,173
d) Others	905,596
<b>TOTAL</b>	<b>24,591,379</b>



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**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2020**

(Amount in Rs.)


**SCHEDULE 25 - FINANCE COST**

Particulars	AS AT 31.03.2020
a) Interest on fixed loans	12,857,974
b) Bank charges	2,159,369
c) Legal Cost	10,526,921
<b>TOTAL</b>	<b>25,544,264</b>

**SCHEDULE 26 - OTHER EXPENSES**

a) Computer & Website expenses	139,509
b) Donation	363,100
c) Security Expenses	1,033,620
d) Housekeeping Expense	1,474,879
e) Others	4,437,911
f) Event	1,644,346
g) Camp Expense	1,004,284
<b>TOTAL</b>	<b>10,097,649</b>



  
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**SCHEDULE II**  
**MAYANK WELFARE SOCIETY, INDORE**  
 Depreciation for the Year Ended 31-3-2019

Class of Assets	Rate WDV	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		AS AT 31.03.20	ADDITON More Than 180 Days	Less Than 180 Days	SALE/ TRANSFER	AS AT 31.3.20	UPTO 31.03.19	On Opening Balance	FOR THE YEAR	IPTO 31.3.20	AS AT 31.03.19	AS AT 31.3.20
Buildings	10%	1,28,33,262	34,39,240	31,38,806	-	1,38,05,508	44,21,405	83,80,921	5,000,264	533,071,216	838,109,211	815,024,072
Furniture & Fixtures	40%	18,45,181	10,089,217	2,871,910	-	131,415,308	41,016,733	7,342,745	1,152,517	49,912,995	77,437,448	31,063,764
Medical Equipments	15%	79,494,700	43,094,859	12,942	-	132,602,551	67,500,592	4,297,671	17,240,524	89,538,787	11,994,178	67,386,544
Vehicle	15%	126,855,058	3,514,800	2,175,000	-	132,544,858	53,438,483	11,009,486	690,345	65,158,314	73,396,575	67,386,544
Plant & Machinery	15%	102,766,901	14,373,435	9,742,170	-	126,876,506	48,228,841	8,179,899	2,886,678,000	59,295,328	54,512,660	67,386,544
Land	0%	218,213,340	-	-	-	218,213,340	-	-	-	-	-	-
Equipments	15%	32,472,154	179,342	222,545	-	32,874,041	17,086,516	2,307,846	43,592	19,437,954	218,213,340	218,213,340
Sports Items	15%	2,047,168	-	305,599	-	2,352,767	877,781	175,408	22,920	1,076,109	1,469,387	1,276,658
Books & Periodicals	40%	56,848,559	8,162,213	5,198,072	767,599	69,441,245	49,044,515	3,121,617	4,304,500	56,470,632	7,894,044	12,970,613
Computers	40%	7,923,335	2,452,090	222,300	-	10,597,725	6,569,753	661,433	1,025,296	7,956,482	1,651,582	2,641,243
Electrical Items	15%	52,095,814	4,201,289	3,062,521	-	59,359,624	22,114,136	4,497,252	859,882	27,471,270	29,981,678	31,888,354
Power Plant	15%	26,000,000	-	-	-	26,000,000	7,215,000	2,817,750	-	10,032,750	18,785,000	15,967,250
<b>Total Rs.</b>		<b>2,105,488,542</b>	<b>120,460,465</b>	<b>55,151,865</b>	<b>767,599</b>	<b>2,380,333,273</b>	<b>757,026,401</b>	<b>129,122,918</b>	<b>33,232,519</b>	<b>919,381,858</b>	<b>1,348,662,141</b>	<b>1,360,951,415</b>
Capital Work in Progress	0%	35,206,877	792,285	1,507,753	-	37,506,915	-	-	-	-	35,206,877	37,506,915



*(Signature)*  
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