

MAYANK WELFARE SOCIETY
BALANCE SHEET AS AT 31st MARCH 2022

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2022
SOURCES OF FUNDS		
CORPUS		
GENERAL FUND	2	1,44,34,06,909
DESIGNATED FUNDS	3	1,33,70,27,966
Scholarship Fund	4	2,16,36,280
Sports Fund	5	37,38,18,785
Medical & Hospital Development Fund	6	44,59,80,186
LOANS/BORROWINGS		
Secured	7A	33,97,47,369
Unsecured Loan	7B	31,05,333
Membership Fees	8	2,33,54,421
Caution Money	9	10,14,01,823
Current Liability And Provision	10	1,40,16,73,011
TOTAL		5,49,11,52,083
APPLICATION OF FUNDS		
FIXED ASSETS		
Tangible Assets	11	1,49,76,57,795
Capital Work in Progress	11	5,24,06,612
INVESTMENTS		
Long Term	12	1,99,40,25,435
CURRENT ASSETS	13	1,24,19,33,537
LOANS, ADVANCES & DEPOSITS	14	70,51,28,705
TOTAL		5,49,11,52,083

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Significant Accounting Policies and Notes on Accounts Sch No. 1

The schedule referred to above form an integral part of the Income and Expenditure Account and Balance Sheet

For
Rohit Sharma & Co
Chartered Accountants
FRN : 024602C

For
Mayank Welfare Society

CA Rohit Sharma
M.No. 183350
Date : 15-Sept-2022



Chairman Secretary
Suresh Singh Bhadauria


Registrar
Malwanchal University
Indore (M.P.)

MAYANK WELFARE SOCIETY
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

(Amount in Rs.)

PARTICULARS	SCHEDULE	AS AT 31.03.2022
INCOME		
Academic Receipts	15	1,22,74,43,905
Hospital & Pharmacy Receipts	16	28,62,98,163
Income from investments	17	8,86,89,280
Other Incomes	18	1,04,37,871
TOTAL (A)		1,61,28,69,219
EXPENDITURE		
Medicine Consumed	19	2,47,08,771
Staff Payments & Benefits	20	60,64,02,104
Academic & Hospital Expenses	21	22,17,66,873
Administrative and General Expenses	22	17,97,48,712
Transportation Expenses	23	7,14,44,806
Repairs & maintenance	24	6,79,39,130
Depreciation Expenses	11	16,95,58,659
Finance & Legal costs	25	56,13,018
Other Expenses	26	5,53,63,244
TOTAL (B)		1,40,25,45,318
Balance being excess of Income over Expenditure (A-B)		21,03,23,901
Transfer to/from Designated Fund		
Less: Interest Transferred to Various funds		
Balance Being Surplus (Deficit) Carried to General fund		21,03,23,901
Grand Total		1,61,28,69,219

Significant Accounting Policies and Notes on Accounts Sch No. 1

The schedule referred to above form an integral part of the Income and Expenditure Account and Balance Sheet

For

Rohit Sharma & Co
Chartered Accountants
FRN : 024602C



CA Rohit Sharma
M.No. 183350
Date : 15-Sept-2022

For

Mayank Welfare Society

Chairman **Secretary**
Suresh Singh Bhadauria

Registrar
Malwanchal University
Indore (M.P.)

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

SCHEDULE -2 CORPUS

Particulars	AS AT 31.03.2022
Balance as at the beginning of the year	
Add: Contributions towards Corpus	1,44,34,06,909
Deduct: Asset written off during the year	
BALANCE AT THE YEAR-END	1,44,34,06,909

SCHEDULE -3 GENERAL FUND

Balance as at the beginning of the year	1,12,67,04,065
Add: Contributions towards General Fund	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	21,03,23,901
BALANCE AT THE YEAR-END	1,33,70,27,966

SCHEDULE 4 – SCHOLARSHIP FUND

Opening Balance of the Fund	2,16,36,280
Add: Receipt during the year	
Less : Scholarships distributed during the year	
NET BALANCE AS AT THE YEAR-END (a+b-c) --- C	2,16,36,280

SCHEDULE 5 – SPORTS FUND

Opening Balance of the Fund	25,88,84,414
Add: Receipt during the year	11,49,34,371
Less : Expenses incurred during the year	
NET BALANCE AS AT THE YEAR-END (a+b-c) --- D	37,38,18,785

SCHEDULE 6 – MEDICAL & HOSPITAL DEVELOPMENT FUND

Opening Balance of the Fund	36,93,57,272
Add: Receipt during the year	7,66,22,914
Less : Expenses incurred during the year	
NET BALANCE AS AT THE YEAR-END (a+b-c) --- E	44,59,80,186

LOANS /BORROWINGS

SCHEDULE 7A – SECURED LOANS

Particulars	AS AT 31.03.2022
Working capital loan	
Vehicle Loan	29,93,99,789
Term Loan	1,95,71,336
Total	33,97,47,369


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

SCHEDULE 7B – Unsecured Loan

Particulars	AS AT 31.03.2022
Mahakal Distillery Pvt.Ltd.	28,03,000
Mayank Hotels Ltd.	3,02,333
Total	31,05,333

SCHEDULE 8 – MEMBERSHIP FEES

Opening balance of the funds	2,33,54,421
Add: Membership Fees received during the year	
BALANCE AT THE YEAR-END	2,33,54,421

SCHEDULE 9 – CAUTION MONEY

Opening balance as per last year	9,31,43,806
Add: Receipts during the year	1,02,88,017
Less : Refunds during the year	20,30,000
NET BALANCE AS AT THE YEAR-END (a+b-c) --- B	10,14,01,823

SCHEDULE 10 - CURRENT LIABILITIES & PROVISIONS

Particulars	AS AT 31.03.2022
A. CURRENT LIABILITIES	
1. Sundry Creditors	
a) For Fees and other Services	6,32,47,943
b) Others	1,10,01,49,704
2. Statutory Liabilities	36,84,585
3. Other current Liabilities	
a) Salary Payable	14,54,60,756
b) Audit fees payable	50,000
c) Interest accrued but not paid	1,36,922
d) Affiliation fees payable	75,86,924
e) Electricity Expenses Payable	21,24,650
f) Other Payable	7,44,60,129
TOTAL (A)	1,39,69,01,613
B. PROVISIONS	
TOTAL (B)	47,71,398
TOTAL (A+B)	1,40,16,73,011

SCHEDULE 12 – INVESTMENTS

INVESTMENTS OTHERS	
Fixed Deposits with Scheduled Banks (Including Accrued Interest)	1,96,44,01,999
Gold Bonds	2,96,23,436
TOTAL	1,99,40,25,435


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

SCHEDULE 13 – CURRENT ASSETS

Particulars	AS AT 31.03.2022
1. Sundry Debtors:	
a) Debts Outstanding for a period exceeding six months	14,76,48,599
b) Others	45,99,10,800
2. Closing Balance of Medicine	38,02,548
3. Cash & Cash Equivalents	37,06,101
4. Bank Balance with Scheduled Banks	62,68,65,489
TOTAL	1241933537

SCHEDULE 14 – LOANS, ADVANCES & DEPOSITS

1. Advances recoverable in cash or in kind:	
a) Advances to other Organizations	42,75,50,747
b) to employees	31,07,870
c) Against Property	12,18,09,387
2. Deposits	
a) Electricity	38,97,939
b) MP Niji Vishwa Vidyalaya Regulatory Commission Bhopal	5,00,00,000
c) Other Deposit (tender)	84,00,885
4. TDS Receivable	
a) Addition during A.Y. 2015-16	29,87,087
b) Addition during A.Y. 2016-17	39,24,868
c) Addition during A.Y. 2017-18	52,32,970
d) Addition during A.Y. 2018-19	56,00,231
e) Addition during A.Y. 2019-20	61,09,608
f) Addition during A.Y. 2020-21	83,38,964
g) Addition during A.Y. 2021-22	2,40,58,380
h) Addition during A.Y. 2022-23	3,35,59,758
5. TCS Receivable	2,39,903
a) Addition during A.Y. 2020-21	2,49,600
b) Addition during A.Y. 2021-22	38,449
c) Addition during A.Y. 2022-23	22,059
TOTAL	70,51,28,705


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

SCHEDULE 15 – ACADEMIC RECEIPTS

Particulars	AS AT 31.03.2022
FEE FROM STUDENTS	
Academic	
1. Tuition fee	1,18,92,34,005
2. School Fees	3,82,09,900
Total (A)	1,22,74,43,905
GRAND TOTAL (A+B+C)	1,22,74,43,905

SCHEDULE 16 - HOSPITAL RECEIPTS

Hospital receipts	28,62,98,163
Medical shops	-
TOTAL	28,62,98,163

SCHEDULE 17 - INCOME FROM INVESTMENTS

Interest on Deposits	8,79,39,320
Interest on Gold Bonds	7,49,960
TOTAL	8,86,89,280

SCHEDULE 18 - OTHER INCOME

1. Interest on saving bank	52,807
2. Other Interest	5,02,440
2. Government Grants	42,67,217
3. Insurance claim received	-
4. Discount Received	12,35,910
5. Misc. Receipts	36,59,255
6. Rent	7,20,242
Total	1,04,37,871

SCHEDULE 19 – MEDICINE CONSUMED

Opening Balance of Medicine	5,85,364
Add: Purchased during the Year	2,79,25,955
Less: Utilization from Funds	-
Less: Closing Balance	38,02,548
TOTAL	2,47,08,771

SCHEDULE 20 – STAFF PAYMENTS & BENEFITS

a) Salaries, Wages and Bonus	55,82,42,463
b) Consulting Fees	1,73,95,330
c) Contribution to Provident Fund	6,00,253
d) Staff Welfare Expenses	3,01,64,058
TOTAL	60,64,02,104


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022

(Amount in Rs.)

SCHEDULE 21 - ACADEMIC EXPENSES & HOSPITAL EXPENSES

Particulars	AS AT 31.03.2022
a) Sports Activity & Instruments	61,378
b) University Expenses	83,99,715
c) Hospital Expenses	5,85,39,977
d) Surgical & X-ray expenses	37,77,308
e) Affiliation Fees	19,65,120
f) Uniform Expenses	41,34,450
g) Mess expenses	6,21,02,913
h) Counselling Expense	1,37,56,500
i) Examination expenses	5,76,617
j) MPPURC	1,80,52,165
k) Nursing expense	27,93,771
l) Inspection expenses	97,51,261
m) Book Expenses	3,78,55,698
TOTAL	22,17,66,873

SCHEDULE 22 - ADMINISTRATIVE AND GENERAL EXPENSES

a) Electricity and power	5,95,06,692
b) Water charges	37,35,020
c) Insurance	63,02,268
d) Postage & telegram	16,982
e) Telephone and Internet Charges	12,15,115
f) Printing and Stationary	1,03,47,911
g) Traveling and Conveyance Expenses	44,54,052
h) Freight	14,29,416
i) Auditors Remuneration	50,000
j) Legal & Professional Charges	1,39,65,228
k) Advertisement and Publicity	1,56,87,585
l) Office expenses	3,11,66,947
m) Laundry Expenses	12,36,574
n) Others	3,06,34,922
TOTAL	17,97,48,712

SCHEDULE 23 - TRANSPORTATION EXPENSES

1. Vehicles (owned by educational institution)	
a) Running expenses	6,18,61,604
b) Repairs & maintenance	95,83,202
TOTAL	7,14,44,806

SCHEDULE 24 - REPAIRS & MAINTENANCE

a) Building & Roads	5,37,49,634
b) Plant & Machinery	32,32,254
c) Garden Maintenance	98,02,790
d) Others	11,54,452
TOTAL	6,79,39,130


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SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st March 2022


(Amount in Rs.)

SCHEDULE 25 - FINANCE COST

Particulars	AS AT 31.03.2022
a) Interest on fixed loans	47,82,641
b) Bank charges	8,30,377
c) Legal Cost	-
TOTAL	56,13,018

SCHEDULE 26 - OTHER EXPENSES

a) Computer & Website expenses	18,68,993
b) Security Expenses	40,63,391
c) Housekeeping Expense	1,45,03,372
d) Others	14,96,733
e) Event	1,10,62,640
f) Camp Expense	2,23,68,115
TOTAL	5,53,63,244


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SCHEDULE 11
MAYANK WELFARE SOCIETY, INDORE
 Depreciation for the Year Ended 31-03-2022

Class of Assets	Rate WDV	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 31.03.21	ADDITION More Than 180 Days Less Than 180 Days	SALE / TRANSFER	AS AT 31.03.22	UPTO 31.03.21	On Opening Balance	FOR THE YEAR	UPTO 31.03.22	AS AT 31.3.21	AS AT 31.03.22
Building	10%	1,44,70,66,186	81,14,040	4,71,81,603	1,50,23,61,829	62,19,49,149	8,25,11,704	31,70,484	70,76,31,337	82,51,17,037	79,47,30,492
Furniture & Fixtures	10%	14,32,93,540	38,63,456	92,89,516	15,64,46,512	5,88,51,825	84,44,172	8,50,821	6,81,46,818	8,44,41,715	8,82,99,694
Medical Equipments	40%	12,56,77,989	12,05,289	32,70,449	13,01,53,737	10,34,22,299	89,02,280	11,36,205	11,34,60,784	2,22,59,700	1,66,92,953
Vehicle	15%	16,13,71,440	1,87,829	79,503	16,16,38,772	7,90,04,116	1,23,55,099	34,137	9,13,93,352	8,23,67,324	7,02,45,420
Plant & Machinery	15%	19,97,33,780	5,73,76,178	5,24,78,214	30,95,88,172	7,97,64,355	1,79,95,414	1,25,42,292.82	11,03,02,062	11,99,69,425	19,92,86,111
Land	0%	21,82,13,340	-	2,63,27,941	24,45,41,281	-	-	-	21,82,13,340	21,82,13,340	24,45,41,281
Equipments	15%	3,29,04,041	-	-	3,29,04,041	2,14,55,617	17,17,264	-	2,31,72,881	1,14,48,424	97,31,160
Sports Items	15%	25,27,906	-	3,52,418	28,80,324	12,80,743	1,87,074	26,431.35	14,94,249	12,47,163	13,86,075
Books & Periodicals	40%	8,76,88,947	-	-	8,76,88,947	6,62,00,397	85,95,420	-	7,47,95,817	2,14,88,550	1,28,93,130
Computers	40%	1,19,28,542	14,19,909	19,72,605	1,53,21,056	94,01,840	10,10,681	9,62,485	1,13,75,005	25,26,702	39,46,051
Electrical Items	15%	7,11,52,276	52,27,339	84,88,303	8,48,67,918	3,34,17,957	56,60,148	14,20,724	4,04,98,828	3,77,34,319	4,43,69,090
Power Plant	15%	2,60,00,000	-	-	2,60,00,000	1,24,27,838	20,35,824	-	1,44,63,662	1,35,71,162	1,15,36,338
Total .rs.		2,52,75,57,997	7,73,94,040	14,94,40,552	2,75,43,97,589	1,08,71,76,136	14,94,15,079	2,01,43,580	1,25,67,34,795	1,44,03,81,861	1,49,76,57,795
Capital Work in Progress	0%	3,86,87,985	4,78,68,773	2,11,45,497	5,52,95,643	-	-	-	-	3,86,87,985	5,24,06,612

