



# MALWANCHAL UNIVERSITY, INDORE



## **Risk Management Policy**

**Year- 2025-2026**

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**Registrar  
Malwanchal University  
INDORE (M.P.)**



# Risk Management Policy

2025-2026

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Created by :- Director IQAC

*Shivastava*

Approved by- Registrar

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## 1. Preamble

Malwanchal University is committed to maintaining a safe, secure and sustainable academic environment. Risk management is an essential component of institutional governance to ensure the achievement of academic excellence, regulatory compliance and stakeholder safety.

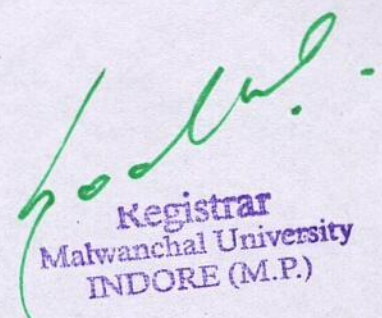
This policy establishes a systematic framework to identify, assess, monitor and mitigate potential risks that may affect the functioning of the University including academic, administrative, financial, clinical and infrastructural activities.

## 2. Purpose of the Policy

- The purpose of the Risk Management Policy is to:
- Identify potential risks affecting the University.
- Establish preventive and corrective measures.
- Protect institutional assets, infrastructure and reputation.
- Ensure safety of students, faculty, staff and patients.
- Maintain compliance with regulatory bodies.
- Promote a culture of risk awareness and proactive management.

## 3. Scope

- This policy applies to all units of the University including:
- Academic departments
- Medical, Dental, Nursing, Pharmacy and Paramedical colleges
- Administrative offices
- Research laboratories
- Teaching hospitals and clinical facilities
- Campus infrastructure and support services

  
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## 4. Objectives

- The objectives of the policy are:
- To create a structured risk management framework within the University.
- To reduce institutional vulnerabilities through preventive planning.
- To ensure effective decision making through risk analysis.
- To protect the health and safety of all stakeholders.
- To ensure uninterrupted academic and clinical operations.

## 5. Principles of Risk Management

Malwanchal University follows the following principles:

- \* Proactive approach – Anticipating potential risks in advance.
- \* Accountability – Each department responsible for risk control.
- \* Transparency – Open reporting and monitoring system.
- \* Continuous monitoring – Periodic evaluation and improvement.
- \* Compliance – Adherence to regulatory and statutory norms.

## 6. Types of Institutional Risks

### 6.1 Academic Risks

Risks related to teaching, learning and evaluation.

#### Examples:

- \* Poor learning outcomes
- \* Outdated curriculum
- \* Inadequate faculty development
- \* Low research productivity

#### Mitigation:

- \* Curriculum revision and academic audits
- \* Faculty development programs

  
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- \* Outcome Based Education implementation
- \* LMS-based teaching and monitoring

## **6.2 Regulatory and Compliance Risks**

Risks related to failure in complying with statutory bodies.

### **Examples:**

- \* Non-compliance with UGC/NAAC regulations
- \* Delay in accreditation processes
- \* Non-adherence to professional council guidelines

### **Mitigation:**

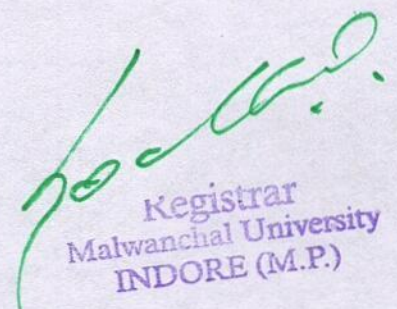
- \* IQAC monitoring system
- \* Compliance review meetings
- \* Regulatory documentation system

## **6.3 Financial Risks**

Risks affecting financial stability.

Examples:

- \* Budget mismanagement
- \* Funding shortages
- \* Revenue fluctuations

  
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### **Mitigation:**

- \* Decentralized budgeting
- \* Internal financial audits
- \* Financial transparency through accounting systems

### **6.4 Clinical and Patient Safety Risks**

Particularly relevant for medical and dental hospitals.

### **Examples:**

- \* Medical errors
- \* Infection outbreaks
- \* Biomedical waste mismanagement

### **Mitigation:**

- \* Infection control committee
- \* Clinical audits
- \* Standard treatment protocols
- \* Biomedical waste management guidelines

### **6.5 Infrastructure and Safety Risks**

### **Examples:**

- \* Fire accidents
- \* Laboratory hazards
- \* Electrical faults

  
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### **Mitigation:**

- \* Fire safety systems and drills
- \* Disaster management plan
- \* CCTV surveillance and campus security

## **6.6 IT and Data Security Risks**

### **Examples:**

- \* Cyber attacks
- \* Loss of academic records
- \* Unauthorized data access

### **Mitigation:**

- \* Secure digital storage systems
- \* Data backup protocols
- \* Cybersecurity policy and monitoring

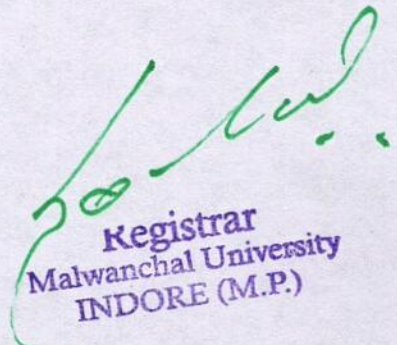
## **6.7 Reputational Risks**

### **Examples:**

- \* media publicity

### **Mitigation:**

- \* Research ethics committee
- \* Anti-plagiarism software
- \* Transparent grievance redressal mechanism

  
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## **7. Risk Management Process**

The University follows a four-step risk management process.

### **Step 1: Risk Identification**

Departments identify potential risks through:

- \* Departmental reviews
- \* Internal audits
- \* Feedback from stakeholders
- \* Incident reports

### **Step 2: Risk Assessment**

Each risk is evaluated based on:

- \* Likelihood – Probability of occurrence
- \* Impact – Severity of consequences

### **Risk levels are categorized as:**

- \* High Risk
- \* Moderate Risk
- \* Low Risk

### **Step 3: Risk Mitigation**

Appropriate measures are implemented such as:

- \* Preventive policies
- \* Standard operating procedures
- \* Safety training programs
- \* Monitoring systems

  
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## Step 4: Risk Monitoring and Review

Risk management activities are monitored through:

- \* Periodic review meetings
- \* Internal audits
- \* Annual institutional reports

## 8. Risk Management Committee

S.NO.	NAME	DESIGNATION
1	Dr. R.C. Yadav	Chairperson
2	Dr. Sanjeev Narang	Member
3	Dr. Lokeshwar Singh Jodhana	Member
4	Dr. Sudha Shrivastava	Member
5	Dr. Rosaiah Kanaparthi	Member
6	Dr. Swati Prashant	Member
7	Mr. Pankaj Veda	Member
8	Miss. Muskan Pathak	Member
9	Mr. Shyam Dangi	Member
10	Mr. Ghanshyam Vishwkarma	Member
11	Mr. D.P. Arya	Member
12	Mr. Someshwara Rao	Member Secretary

  
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## **Responsibilities**

The committee shall:

- \* Identify institutional risks
- \* Develop mitigation strategies
- \* Monitor implementation of risk policies
- \* Conduct periodic risk assessments
- \* Submit annual risk management reports

## **9. Risk Register**

Each department shall maintain a Risk Register containing:

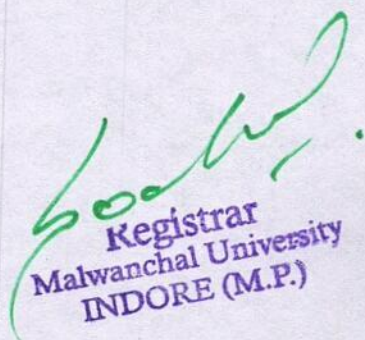
- \* Identified risk
- \* Risk category
- \* Risk level (High/Medium/Low)
- \* Preventive measures
- \* Responsible authority
- \* Review status

## **10. Training and Awareness**

The University will conduct:

- \* Risk awareness workshops
- \* Safety training programs
- \* Emergency preparedness drills
- \* Orientation for new staff and students

## **11. Documentation and Reporting**

  
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All risk management activities shall be documented and reported through:

- \* Annual risk management reports
- \* Incident reports
- \* Audit reports
- \* IQAC review meetings

## **12. Review of Policy**

This policy will be reviewed every three years or earlier if required due to regulatory changes or institutional needs.

## **13. Approval**

This Risk Management Policy is approved by the Governing Body of Malwanchal University and shall be implemented across all departments and affiliated institutions.

  
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